

April 4, 2009 Election

Parish of St. Charles

Parishwide Proposition
(Hospital Service District No. 1)
(Bond)

Summary: Authority for Hospital Service District No. 1 to issue not exceeding \$11,500,000 of 20-year General Obligation Bonds for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment, and furnishings, including both real and personal property, to be used in providing hospital facilities to the District and for refunding and extending the District's outstanding Limited Tax Bonds, Series 2008 and Taxable Limited Tax Bonds, Series 2008A, said Bonds to be general obligations of said Hospital Service District and to be payable from ad valorem taxes.

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, incur debt and issue bonds to the amount not to exceed Eleven Million Five Hundred Thousand Dollars (\$11,500,000), to run twenty (20) years from the date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment and furnishings, including both real and personal property, to be used in providing hospital facilities to the District, title to which shall be in the public, and for refunding and extending the District's outstanding Limited Tax Bonds, Series 2008 and Taxable Limited Tax Bonds, Series 2008A, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?